

RESOLUTION NO. 2014 - 43

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA, SETTING THE PROPOSED MILLAGE RATE AND CURRENT ROLL BACK RATE PURSUANT TO SECTION 200.065, FLORIDA STATUTES; AND ESTABLISHING THE DATE, TIME AND PLACE AT WHICH PUBLIC HEARINGS WILL BE HELD TO CONSIDER THE PROPOSED MILLAGE RATE AND THE TENTATIVE BUDGET FOR FISCAL YEAR 2015; AND DIRECTING THE TOWN CLERK TO FILE SAID RESOLUTION WITH THE PROPERTY APPRAISER OF BROWARD COUNTY PURSUANT TO THE REQUIREMENTS OF FLORIDA STATUTES AND THE RULES AND REGULATIONS OF THE DEPARTMENT OF REVENUE FOR THE STATE OF FLORIDA; DIRECTING THAT A CERTIFIED COPY OF THIS RESOLUTION BE SENT TO THE BROWARD COUNTY PROPERTY APPRAISER AND TAX COLLECTOR; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, on July 1, 2014 the Property Appraiser of Broward County served upon the Town of Southwest Ranches (the "Town"), a "Certification of Taxable Value" certifying to the Town its 2014 taxable value; and

WHEREAS, the provisions of Section 200.065, Florida Statutes, require that within thirty-five (35) days of service of the Certification of Taxable Value upon a municipality, said municipality shall be required to furnish to the Property Appraiser of Broward County the proposed operating millage rate, the current year rolled-back rate, and the date, time and place at which a first public hearing will be held to consider the proposed millage and the tentative budget; and

WHEREAS, pursuant to Section 200.065, Florida Statutes, the taxing authority must advise the Property Appraiser of said proposed millage rate and of the date, time and place at which a public hearing will be held to consider the proposed millage rate and the tentative budget for the preparation of the Notice of Proposed Property Taxes (TRIM Notice).

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Southwest Ranches, Florida, as follows:

Section 1. Recitals Adopted. That each of the above stated recitals is hereby adopted and confirmed.

Section 2. That the proposed operating Millage Rate for the first public hearing shall be 4.6607 mills, which is \$4.6607 dollars per \$1,000.00 of assessed property within the Town of Southwest Ranches for the 2014-2015 fiscal year.

Section 3. That the current year rolled-back rate, computed pursuant to 200.065 Florida Statutes, is 3.7204 dollars per \$1,000.00.

Section 4. That the proposed operating millage rate is greater than the rolled-back rate by 25.27%.

Section 5. The date, time and place of the public hearings to consider the above-referenced proposed millage rate and tentative budget shall be as follows:

Date: Monday, September 15, 2014
Time: 6:00 PM
Place: Southwest Ranches Council Chambers
13400 Griffin Road
Southwest Ranches, Florida 33330

Date: Tuesday, September 30, 2014
Time: 6:00 PM
Place: Southwest Ranches Council Chambers
13400 Griffin Road
Southwest Ranches, Florida 33330

Section 6. The Town Clerk or designee is hereby directed to send a Certified Copy of this Resolution to the Property Appraiser and Tax Collector for Broward County.

[Signatures on Following Page]

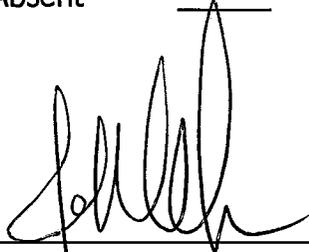
PASSED AND ADOPTED by the Town Council of the Town of Southwest

Ranches, Florida, this 24th day of July, 2014, on a motion by Council Member McKay

and seconded by Council Member Breitkreuz

Nelson	<u>ayes</u>
Breitkreuz	<u>ayes</u>
Fisikelli	<u>ayes</u>
Jablonski	<u>ayes</u>
McKay	<u>ayes</u>

Ayes	<u>5</u>
Nays	<u>0</u>
Absent	<u>0</u>



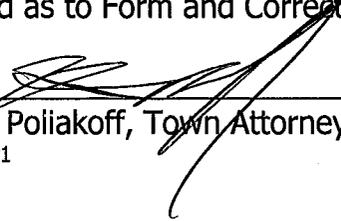
Jeff Nelson, Mayor

ATTEST:



Russell Muniz, MMC, Town Clerk

Approved as to Form and Correctness:



Keith M. Poiakoff, Town Attorney
#11845976v1

ATTACHMENT A

Fiscal Year 2015 Millage Maximums and Related Information (Based on Certified Assessment Information)					
Millage Name	Votes Required	Maximum Millage	Total Resulting Net Revenues	Net Revenue Change (from proposed funding level)	FY 2015 levy increase on \$250,000 taxable value
Current Year Roll-Back Rate	3	3.7204	\$4,200,229	(\$1,061,573)	\$0
FY 2013-2014 Adopted (Town of SWR Historic Rate)	3	3.9404	\$4,448,603	(\$813,199)	\$55
Adjusted Current Year Roll-Back Rate	3	4.2964	\$4,850,517	(\$411,285)	\$144
Maximum Majority Vote	3	4.4317	\$5,003,267	(\$258,535)	\$178
Town of SWR Historic(3.9404)&TSDOR(.7203) Rate (Used for FY 2014-2015 Proposed Budget)	4	4.6607	\$5,261,802	\$0	\$235
Maximum Super Majority Rate	4	4.8749	\$5,503,628	\$241,826	\$289
Unanimous	5	10.0000	\$11,289,725	\$6,027,923	\$1,570